


The instrument prepared by:

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**FIRST AMENDMENT TO AMENDED AND RESTATED
DECLARATION OF RESTRICTIVE COVENANTS FOR STANFORD VILLAGE**

This First Amendment to Amended and Restated Declaration of Restrictive Covenants for Stanford Village (the "First Amendment") is made this 1st day of MARCH, 2000 by Beazer Homes Corp. d/b/a Phillips Builders, a Tennessee corporation ("Developer");

WITNESSETH:

WHEREAS, Developer has previously submitted certain property to the Amended and Restated Declaration of Restrictive Covenants for Stanford Village recorded as Instrument Number 200002280019107 in the Register's Office for Davidson County, Tennessee (the "Declaration");

WHEREAS, pursuant to Article 8.3 of the Declaration, the Declaration may be amended by the Developer without the joinder of the owner of any lot for a period of ten (10) years from the date of the recordation of the Declaration, and such ten-year period has not passed; and

WHEREAS, the Developer desires to amend section 5.5 of the Declaration to lower the maximum annual assessment from \$250.00 per year per Lot, to \$185.00 per year per Lot.

NOW, THEREFORE, for and in consideration of these premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Beazer Homes Corp. d/b/a Phillips Builders, being empowered so to do, hereby amends the Declaration as follows:

1. Amendment. The first sentence of Section 5.5 is deleted in its entirety and said first sentence is replaced with the following:

"Until otherwise established by the Board of Directors of the Association as set forth herein, the maximum annual assessment shall be One Hundred Eighty-Five Dollars (\$185.00) per year per Lot."

